

SYLLABUS

Course Title: Economics (END2961)
Academic Year / Semester: 2020 Fall
Instructor: Dr. Tunç Durmaz
Office: G2-101 **Office hours:** Fri 13:00 – 14:00 or by appointment
Lecture Time / Room: Fri @ 9am / Z14
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Course Description

The course aims to provide students a basic economic understanding of micro- and macroeconomic concepts. Topics include opportunity costs, gains from trade, efficiency and markets, non-competitive markets, game theory, government spending and taxation, externalities and public goods, economic growth, monetary and fiscal policy, unemployment and inflation, exchange rates

Course Material

Fair, R. C., Case, K. E, and Oster, S.E. (2017). *Principles of economics (12e)*. Pearson

Grading

YTU grading scale will be used (see <http://www.bologna.yildiz.edu.tr/index.php?r=institution/grading>). The grading consists of two mid-terms (30% each) and a final exam (40%).

Schedule (Tentative)

Week	1	20-Sep-19	Chapter	3	Demand, Supply, and Market Equilibrium
Week	2	27-Sep-19	Chapter	4	Demand and Supply Applications
Week	3	4-Oct-19	Chapter	5	Elasticity
Week	4	11-Oct-19	Chapter	13	Monopoly and Antitrust Policy
Week	5	18-Oct-19	Chapter	14	Oligopoly
Week	6	25-Oct-19	Chapter	15	Monopolistic Competition
Week	7	1-Nov-19	Chapter	16	Externalities, Public Goods, and Common Resources
Week	8	8-Nov-19	Chapter	20	Introduction to Macroeconomics
Week	9	15-Nov-19	Midterm I		
Week	10	22-Nov-19	Chapter	21	Measuring National Output and National Income
Week	11	29-Nov-19	Chapter	22	Unemployment, Inflation, and Long-Run Growth
Week	12	6-Dec-19	Midterm II		
Week	13	13-Dec-19	Chapter	33	International Trade, Comparative Advantage, and Protectionism
Week	14	20-Dec-19	Chapter	34	The Balance of Payments and Exchange rates
Week	15	27-Dec-19	Chapter	35	Economic Growth in Developing Countries

Important

In case you need to use your phone, please use it outside the lecture room. You are welcome to come back to the class when you are done.